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How To Buy Gold And Silver Bullion Without Getting Scammed

Information Scammers Don't Want You to Know

How to Buy Gold and Silver Bullion
Without
Getting Scammed



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Synopsis

Have you thought about investing in Gold or Silver, but don't know where to start? A search on Google or will find many books and information devoted to the following: Why you should invest in Gold and Silver? The different ways you can invest in Gold and Silver like bullion, commodities, and stocks. What the Insider secrets are to buying Gold and Silver. How to make money on Gold and Silver? This is all necessary and good information to know, but not what you will learn in How to Buy Gold and Silver Bullion without Getting Scammed? Instead this book focuses on how to buy bullion without getting scammed versus why or what form of gold or silver you should buy. Information includes:

- How to spot fake bullion?
- How to tell if you're getting conned?
- The tools and tests you need to avoid fakes.
- What scammers do and say to cheat you?
- 13 ways to prevent getting taken.
- The Pros and Cons of bullion investments.
- How to get money back if you're cheated.
- The Pros and Cons of some storage options.

ALSO INCLUDES: resources, glossary, weights and measures, and an about author section

Now ask yourself, how well your investment will turn out if you buy a fake? At current bullion prices, any profits could disappear. And this doesn't include wasted time, hassle, and embarrassment of dealing with crooks and the police to get your money back. Having this book's information is a small price to pay to help ensure you are getting the gold or silver your investing in. This is the main step to ensure your investment has the best chance of working out. Now why should you believe me and buy this book? The main reason is I have over thirty years of sales and investment marketing. In this time I have meet plenty of buyers and sellers of financial investments, some honest and pleasant to deal with, some charming, but not so honest. As a result I have seen, heard, and experienced almost every trick that a cheat, con or scammer uses to steal people's trust and hard earned money including mine. So this isn't the phony, buy this stuff now and you will be a millionaire in 5 minutes advice. This information comes from dealing with and suffering burns from society's cheats and con artists who are to lazy and greedy to make an honest living. Added to this experience are the methods bullion scammers use to create fake bullion and what you can do to spot it. I hope you not only buy one of the books that explains the how and why of bullion investing, but also this book to ensure your bullion has a chance of making a profit. In closing I hope you won't think like many other people that this won't happen to me. This is because according to current estimates more than 30 million people in the United States fall victim to some form of financial fraud. The estimated cost is a staggering \$50 billion yearly and rising. The real cost is much higher because most victims don't report their losses due to embarrassment and shame. So let's make it

harder for scammers to take your hard earned money and trust from not only you, but also from your family and friends who I hope you will give this information to.

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Customer Reviews

I was a wanna be investor until I found out how little I knew about buying gold. Wish I had the book before I went off in all directions. A read for any one looking for information.

Today paper money is questionable with whole countries going bankrupt. Good advice is needed on how to protect finances by moving them towards gold or silver. This book is very direct and to the point. The author has enough experience to foresee the problems or pitfalls ahead of time. I was not aware of half of those dangers. I liked that you can look up just the chapter that applies to your investment strategy. If you want to buy gold bullion or silver coins, or any other investment-forms of these metals, then you get all the relevant details in a separate chapter. This is a must read in a fast changing world. Hope people listen and protect their assets !

Inexpensive book filled with use-able knowledge.

Love this book, what I was looking for.

Great info

1. Start with one investment. This is the simple way to gain education about bullion investment. Focus on bullion coins like Canadian Maples, American Silver Eagles, or Kruggerands. This saves you time and money researching. Increase your knowledge in understanding the investment more thoroughly. Build a system of investing. Focus helps you start investing sooner. Gain success and then expand to other investments with similar qualities. Investing means not losing value over time in a catastrophic manner.

2. Learn weights and measurements. A troy ounce is 31.1035 grams. Measure your coins and bullion in grams or penny weights. I like penny weights because 20 penny weights equal an ounce. I can think in terms of value based on penny weight investment.

3. Test for magnetism. Silver and gold are not magnetic. Once, I lost a gold ring and went looking for it with a powerful magnet. I never found it. The ring was not affected by magnetic fields. Silver has a distinctive ring when struck by a hard object.

4. Morgans, JFKs, Peace dollar, Standing Liberties, Ben Franklins, Garbers have numismatic value. Start by setting a maximum price per coin you're willing to spend. Get knowledgeable about key coin years and minted locations that are in demand. Buy coins that are good value and have high potential for resale later. You can mix high quality and Rarity with medium quality and less rare to get an average coin cost that matches your maximum average cost per coin.

5. Bars are easy to sell because the buyer and seller only value the precious metal. Bars are a hedge against inflation.

6. US Bullion coins are not legal tender. These include Silver Buffalos, US Eagle, and Canadian Maple.

7. In California, bullion coins are subject to capital gains taxes. Sales taxes are collected by the IRS, if purchases exceeded \$10,000 in one or more transactions totaling.

8. Avoid Gold ETFs, you don't own an physical gold through them. Buying a share from an EFT means you own no gold nor store no physical gold. EFTs trade heavily in derivatives and the share price can be affected by future valuations. EFT shares are based on the rise and fall of gold prices for the pile they hold or contract. EFTs are allowed to leverage and borrow. Your EFT gold share means no exchangeable gold is available. EFT shares are bought and sold like a commodity. You own a paper share and no gold. EFT value is derived by the pile of gold that the EFT contracts, stores, or leverages held in possession by the entity. EFT share price is

dependent on the number of buyers and sellers exchanging shares. The Share price may not be affected by changes in Gold prices. Hedge funds and mutual funds can affect EFT share value by betting for or against a price direction.⁹ If you investing in precious metals to hedge against uncertainty than buy in regular intervals with regular amounts. Average your risk and reward over time. If you try to profit by market timing, you will lose over the long term. I believe market timing is impossible because the future is unknown, in most cases. Investing 10% of your income is paying yourself, first. If your more doubtful about the future than invest 30%.¹⁰ Part of owning bullion is having an alternate money source if the currency devalues.¹¹ Personal storage is the best way to protect your bullion. You have less chance of loss or seizure.

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